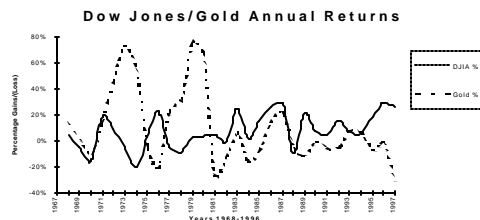




Gold

& Technology Stocks



Weekly Hotline Message

(Now in our 25th Year)

July 19, 2007

New Guinea Gold



New Guinea Gold has long been a favorite of ours, because it has three advanced-stage gold projects that it expects to bring into production, because it has numerous other highly prospective gold and other mineral properties in Papua New Guinea, and because the exploration on many of those properties provides prospects for major, world-class mineral discoveries.

On July 6, management reported that they finally were able to commence production at the Sinivit Mine in Papua New Guinea and to pour their first gold bar. Management expects to produce approximately 35,000 ounces per year for starters. That rate of production is expected to begin around October.

Frequent delays in getting into production led to more shareholder dilution than we had initially anticipated. The company has 108 million shares but it is getting ready to move its second and third mines into production over the next couple of years. At its current price of around \$0.50 New Guinea has a market cap of only around \$50 million which is miniscule for a company in production and with very strong prospects for substantial growth from now on. Do I think this stock can double within the next 12 months? I sure do provided its Sinivit project produces positive cash flows and provided its other two advanced projects forward toward production. We have not even mentioned numerous other projects the company has which have great potential. With a strong gold price and with successful execution on several fronts, calling for a double in 12 months may prove to be much too conservative. There are no guarantees in this business, which is why we always suggest you limit your exposure to a maximum 5% allocation of your portfolio to this or any other one stock. But with New Guinea soon to be boosted to an "A" progress company on our list, and with the market still pricing this stock as if it were a pure exploration play, we think now may prove to be a good entry point for those of you who do not yet own it.

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